THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) The information is being collected and will be laid on the Table of House.

Caution against volatility of share market

2251. SHRI MANOJ BHATTACHARYA:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE be pleased to state:

(a) whether in a recent public interview he is said to have cautioned people about the volatility of the share market;

(b) if so, the details thereof and the reasons thereof; and

(c) whether he is reported to have also observed that he would be concerned if sensex crossed the 8000 point limit and if so, the implication thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) The Finance Minister has in recent interviews expressed his view that the market reflects the current potential of the economy and hoped that stakeholders in the market would respond in a measured manner and not show undue exubearance or unwarranted despondency. While stating that he might be concerned if the sensex crossed 8000 at the current potential of the economy, he said that if growth rate increased, there was no reason why the market should not do even better.

Assistance booth for tax payers

†2252. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to set up an assistance booth for providing all the facilities at a single window to major tax payers;

(b) if so, the details thereof; and

(c) by when the final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) In the Budget Speech for 2005-06, the Finance Minister had announced the proposal to establish

†Original notice of the question was received in Hindi.

Large Taxpayer Units (LTUs) in the country to provide a single window service to the large tax payers paying corporate/income tax, excise duties or service tax.

(c) The Government has decided to set up the LTUs initially at Bangalore, Chennai, Delhi, Kolkata and Mumbai.

Expansion of Rural Industries Programme by SIDBI

2253. SHRI THENNALA G. BALAKRISHNA PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether the Small Industries Development Bank of India propose to expand the Rural Industries Programme (RIP) to all the districts of the State of Kerala;

(b) if so, the details thereof;

(c) the agency through which this programme will be implemented; and

(d) the total financial assistance/loans provided by SIDBI to Kerala during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise.

(d) The financial assistance provided by SIDBI to Kerala during the last three years is given below:

(Rs. in crore)

	FY	Sanction	Disbursement
1.	2002-03	348.87	258.15
2.	2003-04	345.28	212.72
3.	2004-05	124.62	198.54
	TOTAL	818.77	669.41